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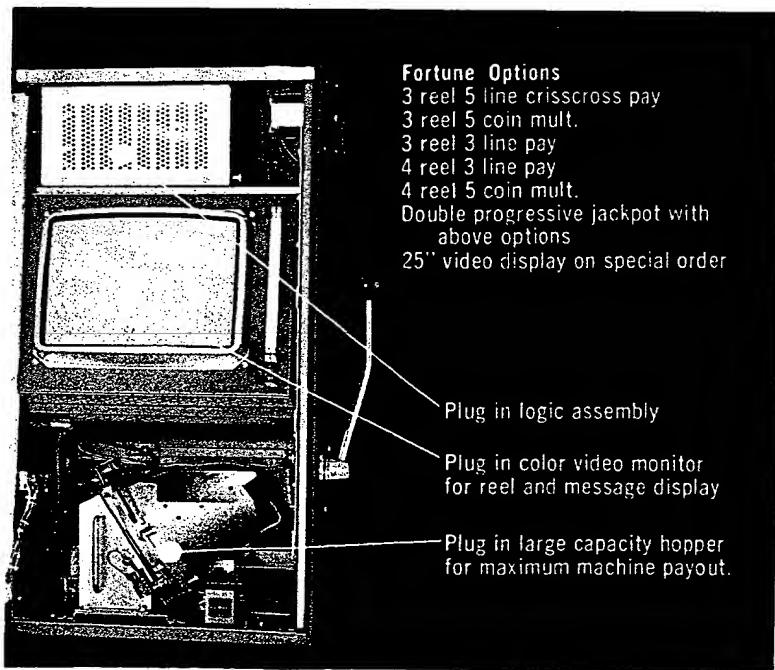
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First TV Slot

Fortune Coin 1975
THREE LINE PAY

Developed in 1975 by Walt Fraley in Las Vegas, Fortune Coin Slots were the first to use a television screen. Although casinos generally regarded them as novelty machines, these slots functioned flawlessly. The Fortune Coin video slot has only three basic components—a solid state logic assembly, a television set, and a hopper. The latter and the handle are the only two moving parts. At the time of its introduction it was a mathematicians delight with 45 symbol positions per reel enabling 91,125 total combinations.



International Game Technology's most important acquisition was its 1978 purchase of Fortune Coin Company. They adapted the latter's machines to a wide range of video slots by changing the logic assembly and the front door components. Sales of its machines then soared, catapulting IGT into the second largest manufacturer in the slot industry, though specializing only in video slots.



William "Si" Redd owned Bally Distributing in Nevada prior to his founding IGT. His foresight in purchasing Fortune Coin was proven out by the rapid development of video games.